



SPI 289

How Live Video Can Play a Role in Your Business (and How It's Helped Mine)

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Pat: This is the Smart Passive Income Podcast with Pat Flynn, session number 289. Yo VIP. Let's kick it.

Announcer: Welcome to the Smart Passive Income Podcast, where it's all about working hard now, so you can sit back and reap the benefits later. And now your host—he makes a face when he changes cords while playing the guitar—Pat Flynn.

Pat: Hey, what's up everybody? Pat Flynn here, thank you so much for joining me today in this session of the Smart Passive Income Podcast, which is brought to you by you. Yes, that's right. No ad spots today at the top of the show. I hardly do that anyway, but maybe that fooled some of you. But really this episode is brought to you by you because I had so many requests for this topic. I've gotten emails, I've gotten numerous messages on Facebook and Twitter and Instagram, and I've gotten even a couple handwritten messages where within that message or in the P.S., people are asking, "Pat, I need to learn more about your live video studio. Why did you set it up? What is it for? What is your plan with it? Is it something I should be investing money in?" So on and so forth.

So that's what today's episode's going to be about. It's going to be about live video, strategy, but also setting up a space for yourself to do it in. Now, the origin of this story is I, for a while, knew that video was going to be an important of the Smart Passive Income Blog and business and, in general, just the entire strategy that I was going to have moving forward, because courses were going to be a major part of it. I came out with a couple courses earlier this year, Smart From Scratch, which has done very well, and even better than that, a Power-Up Podcasting Course at PowerUpPodcasting.com. So you can sign up for the wait list there if you want to check it out. It'll help you get started with getting your podcast up and running.

But videos are obviously an important part of the course equation. But, in addition to that, I also learned this year, mainly through a number of colleagues . . . And especially want to give a shout out to Chalene Johnson as well, I've been following her very closely, and her strategies using live video. And she, at Social Media Marketing

World 2017, said in her closing keynote that live video is very, very important to pay attention to. It is her connection to her audience, or her “lifers,” as she says. It’s her way to come up with an infomercial for the things that she has to offer, but do it in a very genuine and non-aggressive way, but in a more organic way.

And of course, a lot of you know that Facebook especially, if you go live on Facebook, you’re going to get more reach than if you were to just simply link to something, or even post a regular text only status update, or even an image. Facebook is definitely favoring live video right now. I’ve even seen commercials on television for Facebook Live. So they’re offering a lot more exposure to those who are investing in live video.

And I heard that Google said that by 2020, about 97% of all content consumption . . . Maybe not 97, I think was 90%, sorry. About 90% of all content consumption in 2020 is going to be video. And live video’s going to be definitely an important component to that. And now that the technology’s getting a little bit better and easier to use and more just user friendly in general, and the editing, there hardly is any involved with live video, which is the beauty of it, it’s something that we need to pay attention to.

And the nice thing about live video as well, and I’ve discussed this in previous episodes when I’ve had my videographer Caleb Wojcik from DIYVideoGuy.com come on, we talked about how just in general live video specifically is okay to be less professional. So if you have a video stream that’s out there, and it’s not expected to be professional quality, it just has to look okay and sound decent. I think those are the two most important things. And of course, the content and the engagement that you have with those who are watching live, too, is very important.

But it doesn’t have to be highly produced. In fact, if it’s highly produced and there’s multiple camera angles, it can often . . . not always, but it can often actually take away from the realness of it. Sometimes the best solution is to just take out that mobile device of yours and go over to Facebook and go live and just start to have

a conversation with your audience from there. Bring them to where you are at, show them the behind the scenes of what it is that you're walking through, or what it is that you're doing. People love that stuff, and it helps you build a deeper and stronger relationship with them and especially, because it's live, they can even have a conversation with you.

I remember back in, I think it was 2008, I started following a number of different bloggers and internet marketers. One of them being Darren Rowse from ProBlogger.net and I just absolutely loved everything he was doing. I just ate up every single post, and then later he started to come out with some videos, which I ate up as well. And then I remember one time I saw him post on social media that he was going to go in a live broadcast through a service called . . . I think it was called BlogTV at the time. And I was like, "BlogTV? Wait, I can see Darren, my hero, live?" And I remember it was very late at night, because I had work the next morning. This was closing in on my termination date after I been told I was going to get let go in 2008.

Well, I saw Darren go live, and BlogTV was one of those things that you had to register for, and there was a ton of steps to get to the point at which you would then be able to interact with somebody. You could watch the live streams, but I wanted to interact. I wanted to see if Darren might actually know that I was here in the US, staying up late to watch him, and maybe I could get an answer to a question. And so I registered and I had to wait for that email to come in to confirm, and then I signed, and then I created my profile and I uploaded an image and all this stuff, and then I finally got to see Darren midstream as he was going, and it was just really cool to see him, because I saw the chat that was happening.

That was the different thing at this time. It was the video, which was very similar to his YouTube videos at the time, but then there was a chat, and people were chatting about the things that he was talking about almost in real time. I didn't know anybody who was in the chat and a lot of them had random screen names that you could just kind of make up, and I think mine was like PhatFlynn, which was my

AIM screen name at the time or whatever. I was just mesmerized. I didn't type anything. I was scared to type anything weird or get booted out, which was very common. A lot of people who were spamming got booted out, so I didn't want to say anything wrong.

But then there was a point after Darren started talking that he asked the audience—or me and everybody else who was watching, and there was a few hundred people there—if we had any questions. So I typed in a question. I don't remember what the question was, and I copy and pasted it a few times because the comment stream was just going crazy. And then all of a sudden I hear him say my screen name and then my question. And he said “From the US, so Pat from the US or PhatFlynn from the US,” or it could've been Phatrick, that was either my eBay name or my AIM name. I don't know why I was so infatuated with the P-H-A-T instead of using my real name, but anyway.

He called my name, he said my question, he read my question, and then he said his answer. And to know that he was there in Australia and in almost real time, he was answering my question. I had interacted with my hero who was really inspiring me to get my blog up and running and just to show me the way. What? It blew my mind. It blew my mind. Never did I ever consider that I would be doing the same thing myself. Because getting behind the camera and speaking to a group of people was just the last thing I wanted to do. I was very happy being a blogger and hiding behind my keyboard and my avatar and my blog.

But to know that I was there interacting with him was huge. And so fast forward 10 years, almost, later. Now we have access to really, really easy, simple tools to not only get on a live stream in front of audience through Facebook, or Periscope, or YouTube Live, but having the device to actually record on the go and show people the behind the scenes of where we're at. I mean, it's even more amazing. It's 10x . . . it's 100x that experience that I experienced with Darren back in the day. Because those people who were influencers on that platform had webcams that . . . I remember they were ones that looked like circles. I had one of those and I never

used it, 'cause I was, like I said, too scared. But he must have had a webcam too. And that was a big deal to have a webcam and go live. That was just amazing technology back then.

And now we have a camera in our pockets, on our iPhones, on our Android devices and with two clicks, we could be live in front of our audience. And if you can't grasp the power behind that, what that actually means and what it can do for you and your business and you influence and your authority, then you're missing out. Now, some of you might even understand that power, but still be a little reluctant to get started, which is why hopefully, after listening to this episode, you'll at least get started and try things. And again, like I was saying earlier, people don't expect this to be perfect, and part of the awesomeness of going live is things go wrong and people love that.

It almost reminds me of . . . I don't know if you remember that viral video that went live not too long ago, but I think it was on the BBC and this man was speaking. He was in his home, and there was a world map behind him and he was talking to the newscaster, and then all of a sudden his kid barges in the room and he's trying to keep it cool, and his kid's poking at him and then all of a sudden the baby comes in with the roller, and then the mom storms in and she like trips trying to get the babies out and it's so funny and so real that it just went viral because people love that kind of stuff.

So if you're thinking of going live and you haven't done so yet, you don't have to worry about being perfect, that's number one. That should take care of a lot of your fears. Now secondly, you might be wondering well, who's going to watch me. Now the nice thing about going live on these platforms that we have now is the idea that we have the ability to share and store those recordings and replay them later or show them as recordings later. And especially on Facebook, I mean, those things live for quite a bit and I would say, I don't know the percentage, but a large number of people watch my live streams after they go live.

And there's some tips and tricks I'll share with you later in terms of

how to maximize and optimize your live streams for Facebook and YouTube and Periscope and all those kinds of things. So we'll get into that in a little bit. But a number of people watch them later, so even if nobody is watching you live, that shouldn't be something that should stop you. It shouldn't be like, "Oh, well I don't have an audience to go live to." Well, you can get an audience later who may watch those things later and more importantly, it's going to help you practice.

Practice makes progression. Not perfect. That's what I try to teach my kids. Like, you don't have to be perfect, but practice so you can progress and so you can get better. And that's the truth. The more you do something, the better you will get at it. And so get started, and actually . . . It's probably good that nobody's watching your first few live streams, right? Because you're probably going to be terrible, and that's okay. You need to get through that muck, as my buddy JLD says. He says, "Every master starts as a disaster." Now I don't know if that's his original quote, but if you quote me on that, make sure to give John Lee Dumas credit for that one, 'cause I lot of times I say that and people try to give me credit for it. No, John Lee Dumas said that; that's where I heard it from.

And it's so true, though. Every master starts as a disaster, so get started now, guess what? Nobody's going to watch and that's okay. But as you get better, and again, people will watch those replays too, you will feel like you have more confidence, you will better deliver that content and you'll just be that much better at it.

Now like I was saying earlier, I now have this studio. A 900 square foot office space that I leased out. And it was really cool how that happened, actually. The really root of the story is that my wife and I, we started a real estate company, and we're going to be buying homes and office spaces down the road where we will be kind of managing them and using them as investment properties for real estate. So we're really excited to diversify our income in the family and explore that realm, and we know that's a great wealth building strategy, especially for the long term.

So we set up this new company, but we needed a physical office space in order to run this company because of the address, and we also . . . my attorney suggested that it's better to have a real address than the address that I had before, which was a UPS address for most of my businesses. So to have a real business office space made sense. Plus, we had a lot of things that were being stored that were related to my business—video equipment and other things that were coming in that we could just use a space for. So we were going to rent a really tiny space, simply just for storage and to have an address. And it would cost probably the same as what we were spending on our UPS boxes for all these different businesses that I had.

Well, my wife gave me the grand idea of actually getting a bigger space so that we could actually utilize the space for more things, such as shooting videos and perhaps holding conferences and things like that. Conferences meaning conference calls, not giant conferences. Or if there are team meetings, that's where I could have them. Now I do have this office space in the home that is really nice, and a lot of you saw that on SPI TV episode two, which we'll link to in the show notes.

But it kinda started to all make sense once I started to think about this. “Hmm, okay I could have a physical space outside of the home so I can escape the home for a little bit,” and I typically escape the home once a week, and I go downtown to go to a co-working space, and that's really nice to kind of get out of the house. I still record my podcasts at home. I'm recording my podcast at home right now, standing up in my office.

But with videos, I actually tried setting up a video studio in my garage. A lot of you might remember back a couple years ago on Instagram, I posted the progression of a video space that was being created in our garage. There was actually a green screen that we set up and a white screen and flooring and acoustical panels and, you know, we were going to set up the lights and cameras in there, and it was going to be all set up. And then we realized that for the shots that we wanted and the kinds of things we wanted to do, we

needed a little bit more room, but also that it was just cramping up our garage, and to get from our cars through this space into the house, it was just so annoying. And so I started to put the lighting equipment aside and the camera equipment aside, and then when I need to set up again, I would take it all out and set it up again and I'd have to adjust everything, and it just became a hassle.

And I found that by having to tear down and put things back up again, I never filmed the video. I never went live. I never filmed any YouTube videos that I thought I was going to film because of just the set up. So when this idea popped in my wife's head to have a different space where I could have something set up permanently, that I imagined like a truss system with lights hanging from the top off the ground and cameras that were just there stationary that I could just press a couple buttons when I go in and go live or press a couple buttons and record.

That's what I have now, and I've got to say, it is such a beautiful thing to know that I can, when I want to shoot a video, I can just go in to that studio, which is literally seven minutes from my home, so it's not that far away at all, go in to that studio. I have Google Home there, and I say "Hey Google, party on." And that is the code to turn on all the lights, turn on all the cameras. I turn on the computer, and then the computer connects to the cameras, and a couple buttons later, I'm live. It's just so easy, and because it's been so easy, I've been going live quite a bit.

Now, the last month or so, because I've been traveling, I haven't. But before that, I was going live consistently with AskPat every single week, and I still continue to plan to do that. I'm going live mid-week, and I have different sets as well. So I can go from my standup desk view, which shows my logo behind me, and it's just kind of a white wall behind me so I can doctor it up any way I want. But then there's like a couch set, with a different camera. Then there's also an overhead camera looking over my shoulder, so if ever I'm doing any product reviews, or if I'm just talking about something that's on my computer screen, I can go that way. I can go fullscreen with what's on my computer at the same time, so I can

do a screen share, and it just becomes a little bit deeper of a live streaming experience.

Now there are tools out there that can help you do this right now, on the cheap. There's one by Ecamm. I think it's called Ecamm Live or something; we'll link to it in the show notes as well. For I think \$30 or \$50 or something, less than \$100, you're able to set up this broadcasting studio using the equipment you already have. Now of course, you can set up professional cameras with that, but you can also use your webcam, and you do lower thirds, and you can do overlays and you can do screensharing and all kinds of things with that too.

So if you're starting out, I don't want you to think that because I'm getting and I have this studio—and I'll talk about the cost in just a moment—that you need to go to that level. No. The reason I'm going to this level right now is because I know that a, if I have this space available, I'm going to use it, especially because I'm paying for it. I have skin in the game. I want to make sure I get my money's worth, which will force me to do videos, and videos is something I know that I want to do. It's already started to pay off already on many levels.

But b, the space has now grown to become much more than a video studio. Right? Live video, YouTube video type stuff, tutorials, those kinds of things, plus course-related videos are going to be done there, but there's a lot more to the space. There's storage, of course, like I mentioned earlier. But more than that, there is a room that is available for planning purposes. I call it the green room, partly because literally there's green furniture in there, but also because the green room is a space in theater. It's a space in television where people who are about to go on stage, or about to go on television, that's where they hang out. That's where they get ready; that's where they are going to be right before they go live.

And so the green room is there to be able to plan, to be able to get into the mindset that I need to be in before I start recording videos. If it's more of a tutorial type video, that's where I'm going to outline and

plan. There's a whiteboard—actually, a couple whiteboards. If it is something that I'm going to go live, same thing. I'm going to outline kind of what I'm going to say. Those kinds of things happen in the green room. And already, that space I've used for several meetings. People have come in to the office, and that's where we sit and chat. Caleb comes by, and that's where we kind of get our heads together before we start to film course material. It's actually become very, very useful, so now it's much more than a space to record videos. It's a place to plan, it's a place to execute, and it's a place to produce. It's a production studio, which I'm really excited about.

And what's really cool is that a few parents here in the same neighborhood that we live in, they started to hear news that this studio was coming about, and they've asked to get access to it too. We've actually already had one client who was a neighbor friend of ours go in. We've used the green room to brainstorm what his videos were going to be about. He's a chiropractor. He's awesome. His name is Devon. He's actually now a student of my Power-Up Podcasting, which is great too.

But he came in, we filmed, and we're producing some videos for him. And we're trying to determine if that's a viable strategy moving forward to kind of use . . . almost as sort of, like . . . If you imagine the video studio, I'm in there working, okay? Fine, nobody else can go in at that time. But when I'm not in there, it could be almost like an Airbnb. We could rent the space out, or we could have a team be in there and produce videos for other people too. And it's already paying itself off in that way.

Now I mentioned earlier that it was paying itself off in many different ways. That's just one of the possibilities and yes, we could go all out with that. I mean, this space alone could just serve other people's stuff. It was mainly built for my own, but it seems that there's a lot of time in there to serve other people too, so that's really interesting. But it's also helped out because during my recent course launches, I went live, and I went live to do a number of things: to not only promote the course and announce it, which was very important, of course, but to answer people's questions about it.

And that, by far, was one of the most important aspects of, especially my most recent launch for Power-Up Podcasting, is that I told people that I was going to go live at a certain time. I emailed my list about that time. I sent social media messages about that time. I just made people know that, “Hey, if you have questions about this course that I’m coming out with, or anything related to podcasting, this is where I’ll be able to answer them live for you,” so that I can create that same feeling that Darren gave me back in 2008 on BlogTV.

Well, of course I went to the studio a little bit beforehand to get everything set up, and I went live at the time I said I was, and I had thousands, actually, over the course of that hour, be there to answer questions, to listen to me answer those questions, and I saw direct results in terms of the sales that were made as a result of me going live. Because when you think about it, when people are asking questions, or even if people take the time to listen to answers to other people’s questions about a specific thing that is being offered, you know that those are potential buyers. They’re interested. And they are likely just on the fence, and the more you can show them that you’re real, that you’ll take care of them, and that you’re great at answering questions in real time, just like you will during office hours, if that’s something you offer along with your courses. Well then, it’s going to be a lot easier for people to feel comfortable making that purchase.

That’s what I was trying to do there, and it worked. I saw direct correlation between the dollars that I made that particular day, which was the second to last day of the launch, to answer questions and, you know, all the sales that were coming in through SamCart and through Teachable. So I often try to encourage people to do that, because a lot of times people . . . and this was me in the beginning, I remember when I was launching my first ebook, and this was for my Green Exam Academy Site to help people pass a certain exam in the architecture industry. I remember getting a lot of questions about this product, on comments and on emails, and I didn’t like getting those questions. I was like “What? All the answer are right there on the sales page.” And I would get frustrated, and people would ask questions that I sometimes felt were kind of

ridiculous. Like, “Really?”

But then I realized, “Wait, these people just are on the fence, and they just need a couple seconds from me to let them know that I’m there for them and to just get their answer really quickly so they can make that decision.” And of course, if you can respond in a timely manner, they’re going to be more likely to follow through, ‘cause you will have served them just then. And so that’s why going live and answering questions is a great strategy, especially around a launch period.

Now there’s a lot of other people who use live for various strategies. I think more than anything, it’s great for building a relationship. It’s great for establishing authority, but a lot of people use it in a very smart way. For example, Chalene Johnson, who I believe I talked about already, she does it in a very smart way, ‘cause that’s the start of her repurposing, and that then leads to her podcast and social media posts and little tiny videos that she posts out that all promotes sort of the same stuff.

Now what she does is she goes live and she interacts. I recommend you all follow Chalene Johnson; she’s the master of live video. She has the formula down, she’s so easy to watch, and you’ll see just how her personality comes out in her live videos. It’s very infectious, and it’s very attractive in terms of the way that she presents her information. But it’s also very structured and very conscious, and she mentioned this in an episode of Social Media Marketing Podcast with Michael Stelzner, how she uses her live videos and takes the audio out and puts them into her podcasts, and that essentially becomes her podcast, and then she transcribes that, and that becomes different parts of her blog posts and social media cards and things like that.

My big concern about repurposing video stuff is that, well, if you at any point say, in an audio podcast, “Hey, look at this . . . “ You know what I mean? You’re talking in video, and you’re saying “Oh, look at this thing,” or “Haha, that’s funny how that looks.” If people are hearing that and they’re not seeing the visual thing that you’re

talking about, there's going to be a disconnect. They're not going to feel like they belong there, or that they're missing something. So they're going to leave. They're not going to subscribe to that show.

But what Chalene does is very smart. She spends some time in the beginning of her live streams, and she starts right away. She doesn't wait. She doesn't go, "Okay, guys, we're going to wait a couple minutes before we get started." She just starts right away. 'Cause she knows that people who watch the replay, they're not going to sit there and wait for people to show up. So she starts right away, and as you come in, even if you're coming in late, like she's already going, right? And so you are there with her, as she's kind of going through the stuff and she's interacting with you, she's answering questions. She's asking you questions, which is great. That engagement is really important.

But then she always has a topic in mind that she's going to discuss, and that's reflected in her subject or her post, which is really important. You don't want to say, "Hey guys, I'm just going live." You want to talk about and mention what you're going to present, essentially, or what the topic of discussion is going to be. And so pay attention to her subject lines and her posts on Facebook and everything she does there, 'cause she does it very, very well. She's a master at this. Big shout out to Chalene. I love her.

So what she does is she interacts, and the interaction stuff you don't want in your podcast either if you're thinking about repurposing live videos into podcasts or other things. But what she does is she, at some point, after that interaction, she goes, "Alright guys, I'm not going to be able to answer questions right now. I'm not going to be able to say hi to people, but stick around because I'm going to do a quick little thing about diets right now," or whatever the topic is, and she'll know that that's the moment at which she would then start that recording essentially, or she would take that part out, plus everything else she's about to say, up until the point she begins to interact with her audience again.

So she chunks a middle of her live streams, or certain bits of her

live streams specifically for the purpose of taking that audio, and she makes sure not to say anything about visuals. She makes sure that she is almost as if she is recording a podcast at that point. And people are watching her live do this, and they're seeing her present this information, and it's great, and she's seeing the comments come in, but she's not addressing them right now. But then at the end of that, boom, she's back into it with her audience, and they loved what she just said, and they're interacting, she's answering more questions, and then at the end, she has this recording that she can take from Facebook or take from wherever, and then actually take that middle chunk out that's perfect for her audio podcast, put that into her audio podcast, and then transcribe it and then turn it into a blog post, and so on and so forth.

That's how you can do that. So big props to Chalene Johnson for that, and I know a number of other people who are experimenting with that now as well. It takes a little bit of time and a little bit of skill to do that, but that also helps you get more bang for your buck for the time that you go live. And it also helps you start to sound more real on your podcasts. I think a number of people on podcasts . . . and again, this was me, and I only learned because I went through all of this, but I used to script everything that I was going to say, or I used to bullet point and outline so much of my podcast that it just was very robotic. It sounded like a lecture after lunch where you're just tired and you're putting yourself to sleep, almost.

So, I got to become very comfortable with speaking by trusting myself, but also through all the practice of going live. I think I've seen and I've felt a big, big jump in my confidence in communication and especially doing it ad lib, because that's what you do on a live video and when you're broadcasting and when you're interacting with people. I've just found that now, as I'm recording podcasts, it just felt more conversational. It just felt a lot more natural, and hopefully you guys can feel that too.

And of course, when I have interviews, it's me and the interviewer, but solo shows, that's one of the hardest things to do when you're on a podcast recording by yourself. You have to imagine the

conversation that you're having with another person, or a group of people on the other end, but once you get to understand the flow of live broadcasting, that really does bring over into the podcasting world too, and it makes it sound much more real and more authentic. Hopefully you guys are feeling that. Maybe not. I'd love to hear your comments on that, maybe that's just my perspective, but that's how I feel at least as a producer of a podcast at this point.

Now for those of you who have yet to see this studio, very few people have actually walked through it. A number of people have actually seen the latest tour that I posted on YouTube. I'll post a link and the YouTube video on the show notes. SmartPassiveIncome/session289. I did a MTV Cribs-style video where Caleb had a camera on him and I invited him in the office, then walked you through the whole thing and then I kind of kicked him out afterwards. It was really . . . a lot of people really enjoyed that, and that way you can get a sense of the scale of this and what's all involved. And there's some really cool things in there, like a mural that was painted by somebody who came down—an SPI fan, actually, and I talk about that in the video. And then a person who welded an AskPat sign. That's there as well for my AskPat show.

It's just amazing things are in there. It's a really, really great space. One thing that I wanted to make sure that happened was when I walked into that space, I was reminded about why I am in that space. And so this mural says, "Serve First." Like a lot of people know, I have a t-shirt that says "Serve First" that I sell on SPI, and that is sort of my mantra and the way that I teach people how to run their businesses. Serve your audience first, and you will be rewarded in the long run. Then finally, I also have a lot of thank you notes that people have handwritten to me posted up there right around that Serve First symbol and mural there that's in the front space. But, again, watch the tour video. You'll get to see and get a sense of the space.

And then I'll also give you an idea of how much is being spent on this space as well. So the lease is about \$1,600 a month. That's the lease, and we are on a three-year contract. Then the equipment,

which of course is just a one-time payment, but it was a substantial payment because there are a lot of things in there that you don't really know need to go in there, such as all the wiring, all the truss systems, and all the lighting, especially when you have multiple camera angles and different sets involved and monitors and the whole live broadcasting system. I'm very thankful for David and Luria from LiveStreamingPros.com. They're the ones who helped set me up with a lot of the equipment here. They also helped set up Michael. He was the one who recommended them to me, and they were great.

We spent about \$30k. So we invested \$30,000 in all the equipment. But that's four cameras, 4K cameras, PTZ, point, tilt, zoom cameras for the over the shoulder one. All this fancy stuff that I didn't even know existed, and yes, I am a little bit of a tech geek, and I do splurge a little. If there's one thing I do splurge on, it is tech. Geeky stuff and back to the future. And if you can merge the two, I will explode. But yes, the cameras are very high-end and they will last a long time too. That's the other thing: I wanted to make sure that this was something that was going to last and stay up to date for a while so I wouldn't have to keep getting new stuff, right?

So I invested \$30,000 up front, plus \$1,600 a month, and I'm already seeing dividends pay off as a result of that. But I also know that there is that ongoing payment every month, so I want to make sure I continue to utilize this space, which again is just helping me with being encouraged and motivated to go in there and shoot videos and be there for you and create new courses and actually utilize the space, so I'm just extremely excited for the future of SPI and where video lies into that and how this video studio will play a role. I mean, all the sales videos that were in the recent courses were filmed there, and it's just so much easier.

Plus, you know, my wife is happy because a lot of the stuff that was in the house that was taking up all that space—and there was even more things that were packed away in the garage—they're now in that studio, and it's opened up a lot more room in the house. And plus, the other thing, you know my kids are very curious, right? Whenever Caleb came over to film, before when we filmed in my

office, there'd be a little knock on the door while I'm recording. And sometimes when we were taking breaks, like, Keoni would be very curious about the cameras and the equipment we were using, which isn't always the safest thing either.

But it was kind of cool to show him that stuff. Now he's old enough where he can come to the studio, and he can listen when I say "Okay, we're going to be recording, so make sure you stay still and quiet." But then I also let him get on the camera. It's really fun. One night, my family and I, we went to the studio, I turned on the monitors, turned on the cameras, and they were just producing their own TV show. And that was one of the coolest things to see both of the kids sitting behind the little stand up desk. I put it all the way down and I put some chairs behind, and they were just broadcasting their news, and their news was about Legos and Mickey Mouse and Minnie Mouse, and it was just the cutest things.

So I always try to get my kids involved in what I'm doing to show them why those things are there and to show them that this work that I do can bring us together. It's not anything that would take us away, but it actually is something we can do together. You know, there's some really exciting developments on that front. My son and I were considering, and it's up to him, but I'm trying to convince—and remember he's seven years old, turning eight very soon—trying to convince him and I to do a podcast together that we can co-host. I'm curious. I want to show him that there are people out there that would actually listen.

So if you are out there, and honestly, I don't want you to just say it to say it, but if that is a podcast you'd be interested in listening, that would be one between my son and myself . . . And if you have kids, this would be one that I would recommend to, and it would be about business. It would be essentially me teaching him business philosophies, business advice, and me trying to dissect his brain and ask him the right questions so he can discover this world himself. Not me commanding him about certain things, but me more just asking the right questions. Like a good coach does, or a good father would, to ask questions, to have him discover this world.

One thing I want to do is just allow him to talk through these problems that he wants to solve. I mean, that's daily thing for us now. This is why this idea of a podcast between my son and I . . . This is kind of getting off topic, but maybe it'll be useful because then I can show him, "Look at all the people who are interested in us hosting a show together." And it is something he expressed interest in, and then other days he's not so interested, but I think if maybe you're there motivating him too, it might be something that we could do for even a little bit, just to kind of . . .

I feel comfortable with him at this age now publishing stuff on the interwebs. He has his own YouTube channel which is pretty cool, and he just plays games and shares things that he creates and builds there too. But I think this would be a lot of fun. In terms of name, I thought about—and this isn't anything that's defined yet—but I thought about something like Beeswax, like, "Hey, none of your beeswax," right? But like, "None of your business," but it's actually all of your beeswax. Maybe All Your Beeswax would be kind of cool. Target audience I think would be parents and younger kids who are just curious about the world and want to learn how they can potentially help, even at a young age, help themselves develop these skills that are going to be useful for them later in life. And more than anything, it would just be a great father/son thing to do and one of those things that I imagine . . . that when I pass one day that he would listen to and just remember kind of the fun things that we did together and what I was trying to teach him . . . and anyway, kind of getting deep a little bit there, but going back to video.

I'm really excited about this studio. It's already something I enjoy. Here's the other thing: The kids are both now in school at the same time, in the mornings, and the studio is just a hop, skip, and a jump away from the school. So I can drop them off at school, I can go to the studio, get some work down, go live on video, and I can do this on a regular basis now that school has started and they're both in there now. Man, they're growing so, so fast. It's crazy.

But again, the studio's there now to utilize. Other people have come in and utilized the space as well, and it's become a part of the strategy overall for SPI and what we're doing now, so I hope you

look forward to some of the videos that are going to be produced there. If you follow me on YouTube, you'll see some of them being produced. That's [YouTube.com/smartpassiveincome](https://www.youtube.com/smartpassiveincome) and all the links for everything we talked about, the video tour, the equipment that we're using, at least some of it. And also [LiveStreamingPros.com](https://www.livestreamingpros.com), David and Luria, they're there too.

All the links and resources mentioned in this episode are going to be in the show notes at [SmartPassiveIncome.com/session289](https://www.smartpassiveincome.com/session289). So yeah, I mean, let me know what you think. I think live video's here to stay, and it's kind of the next big thing. I'm still waiting on VR, though. If I were to be asked like the next 10 years what's the next big content medium, it's going to be some form of virtual reality or augmented reality, in terms of content creation and content experience. I'm really looking forward to that. Once that starts to become available to the masses, I'm going to jump on that and try to create something kind of fun and interesting for you all there.

So that's kind of next, but I think live video still is an important skill to learn, it's something that you can do right now with your mobile device, and I would challenge you to do that. I would say that if you're listening to this episode and if you've reached the end here, you know that live video is something you should be doing, challenge yourself to within a week do a live video. Your first one. And try to come up with some topics that you want to discuss and again, even if nobody is there watching, it's still going to be a, great practice for you and b, potentially something that people can watch in the future and see something for you to look back on after you've mastered live video and be like, "Man, I was such a disaster back then, but look at me now." And that is my dream for you to do that.

So I'm here to help, and then finally, you know I mentioned some tips already related to repurposing, but I'm looking at my notes here, I forgot to cover one thing and that is related to the replay. So one thing I learned that has worked out very well is that when I go live, I consider people who are finding me as I'm going live, as I'm actually in real time live, reading the status update or tweet, or the message on YouTube, if you will. Sometimes it's even an email that gets sent out to my subscribers on YouTube, which is cool. I'm

able to simulcast through Livestream.com, which is the proprietary software that I use to do that.

There's multiple ways that you can do that too, but I would say that if you had to choose one platform to stream on, it would be Facebook for a lot of the reasons I mentioned earlier. But when you're going live, you want to make sure that the message, or the status update that you share, relates to something that is relative to you going live right now. "Come join me now so we can discuss 'blank,' and I can answer your questions immediately." You know, something like that. Something very compelling for people to know that you are there live talking about something relative to them, right?

But after you go live, when it says, "Join me live," in a replay, there's a disconnect there. The trick is to edit that status update, that message, later and say, "Earlier today," or, "We discussed," or, "I answered 25 questions about 'blank.' Here is the replay so you can get your questions answered too," or something like that. After you go live, change that message to be relevant for the replay viewers is really important. This goes along with what I talked about with like what Chalene did earlier. When she goes live, she just starts. She doesn't wait for people to come on. She doesn't do that. She just goes, and that's what I would recommend too.

Capture people's attention right away, and let them know why they should stick around and pay attention to you and engage. Ask them questions too, and start to learn how to have that dance with your audience. It's not easy. It's something that takes practice, but you know, sometimes there's a little bit of a delay, so you ask questions, but then you continue talking and then you go back and you read some of the answers, call out people's names, congratulate people, highlight people, make your audience the hero of the stories that you're telling, and all will be well. And those are just some of the higher level tips I have for you related to live video.

I hope you enjoy the live videos I come out with and also the recorded videos too. Of course, if you're watching any of the videos from the courses, likely those are filmed in that studio as well, or maybe even in my home office. But just want to thank you



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so much for your time and attention today. I appreciate it. Again, like I said, all the links are available on the show notes page at SmartPassiveIncome.com/session289. And looking forward to serving you next week because we have some great stuff coming, so if you haven't subscribed yet, please hit that subscribe button, and also leave a review if you've liked what you've heard. Thanks guys. I appreciate you, and I'll see you in the next episode. Bye.

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